



GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 31-May-2025

Market Movement from 26th May 2025 to 31st May 2025.

- There was news of a trade deal falling through between China and the U.S., which added pressure to the market. The NY July future closed the week with a loss of 105 points.
- The export shipments were decent, so the USDA may have to raise its target in the June WASDE report.

U. S. Export Sales	Running Bales (494 lbs)	Statical Bales (480 lbs)	Target	Remaining RB	Remaining SB	Require SB average per week	Require RB average per week
Commitments	1,18,62,503	1,22,08,493	1,09,00,000	-12,71,410	-13,08,493	-1,45,388	-1,41,268
Shipments	93,46,433	96,19,037	1,09,00,000	12,44,660	12,80,963	1,42,329	1,38,296

- In the latest U. S. Export Sales Report for the week ending 22-May-2025, U.S. cotton export sales showed a mixed performance. In the 2024-2025 marketing year, net upland sales totaled 1,18,600 bales, while shipments were notably higher at 2,75,400 bales. Net Pima sales registered a reduction of 1,800 bales, though 6,700 bales were shipped during the same period. Combined, total net sales for the current marketing year stood at 1,16,800 bales. For the 2025-2026 marketing year, forward sales included 13,800 bales of upland cotton and 5,500 bales of Pima, bringing the total to 19,300 bales.
- The Gujcot Spot Rate showed minimal fluctuation, starting at ₹53,900 on Monday and inching up slightly to ₹54,000 on both Tuesday and Wednesday. On Thursday, the rate peaked for the



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week at ₹54,050 before dipping marginally to ₹53,950 on Friday. Saturday's rate was ₹54,000. Overall, the market remained steady with minor day-to-day variations, indicating a relatively stable cotton pricing environment for the week.

- The Indian physical market continued to experience low demand, with prices remaining nearly unchanged despite a slow pace of arrivals.
- The government has announced an increase of nearly 8% in the Minimum Support Price (MSP) for cotton for the next season.
- The current daily cotton arrival across India is approximately 25,000 bales.
- During this week, the Indian basis remained between 14.70 and 15.78.
- This week, the USD-INR exchange rate showed a consistent upward trend. Starting at 85.08 on Monday, the rate rose to 85.33 on Tuesday and continued its gradual increase to 85.36 on Wednesday. The upward movement persisted through the week, reaching 85.51 on Thursday and closing at 85.58 on Friday. This steady appreciation of the USD against the INR indicates a weakening of the Indian Rupee over the course of the week.
- **Hope for best**



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Global

US Weekly Export Sales

- Net sales of UPLAND totaling 1,18,700 RB for 2024-2025 were down 16 percent from the previous week, but up 8 percent from the prior 4-week average. Increases primarily for Vietnam (65,600 RB, including 4,300 RB switched from Hong Kong, 1,500 RB switched from South Korea, and 900 RB switched from Pakistan), Bangladesh (17,300 RB, including decreases of 200 RB), Turkey (12,400 RB, including decreases of 200 RB), Malaysia (8,800 RB), and Guatemala (8,100 RB), were offset by reductions for Hong Kong (4,300 RB), Peru (1,800 RB), South Korea (1,500 RB), and China (200 RB).
- Net UPLAND sales of 13,800 RB for 2025-2026 reported for Pakistan (5,700 RB), Thailand (3,500 RB), Peru (2,600 RB), and Turkey (2,000 RB), were offset by reductions for Mexico (100 RB).
- UPLAND Exports of 2,75,400 RB were up 10 percent from the previous week, but down 18 percent from the prior 4-week average. The destinations were primarily to Vietnam (1,17,000 RB), Pakistan (34,300 RB), Turkey (33,900 RB), Bangladesh (18,100 RB), and Mexico (11,900 RB).
- Net sales reductions of PIMA totaling 1,700 RB for 2024-2025--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases reported for India (2,900 RB, including decreases of 500 RB), Indonesia (300 RB), China (100 RB), and South Korea (100 RB), were offset by reductions for Colombia (3,100 RB), Vietnam (1,700 RB), Egypt (200 RB), and Hong Kong (100 RB).
- Net Sales of PIMA totaling 5,500 RB for 2025-2026 were primarily for Colombia (3,100 RB) and Vietnam (1,700 RB).
- PIMA Exports of 6,700 RB were down 12 percent from the previous week and 25 percent from the prior 4-week average. The destinations were primarily to Vietnam (2,700 RB), India (1,000 RB), China (900 RB), Ethiopia (900 RB), and Peru (700 RB).

US Export Sales	22-May-2025
Marketing Year 2024-25	
Upland Gross Sales	1,23,000
Cancellation	4,400
Net Upland Sales	1,18,600
PIMA Gross Sales	3,800
Cancellation	5,600
Net PIMA Sales	-1,800
Total Gross Sales	1,26,800
Total Cancellation	10,000
Total Net Sales	1,16,800
Shipments	
UPLAND	2,75,400
PIMA	6,700
Total Shipment	2,82,100
Marketing Year 2025-26	
Net Upland Sales	13,800
Net PIMA Sales	5,500
Total Net Sales	19,300
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	24-05-2025	31-05-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	54,050	54,000	-50	-0.09%
V-797	13% Trash		36,400	36,750	350	0.95%
MCX Spot Rate			54,440	54,180	-260	-0.48%
USD-INR Exchange			85.21	85.58	0.37	0.43%

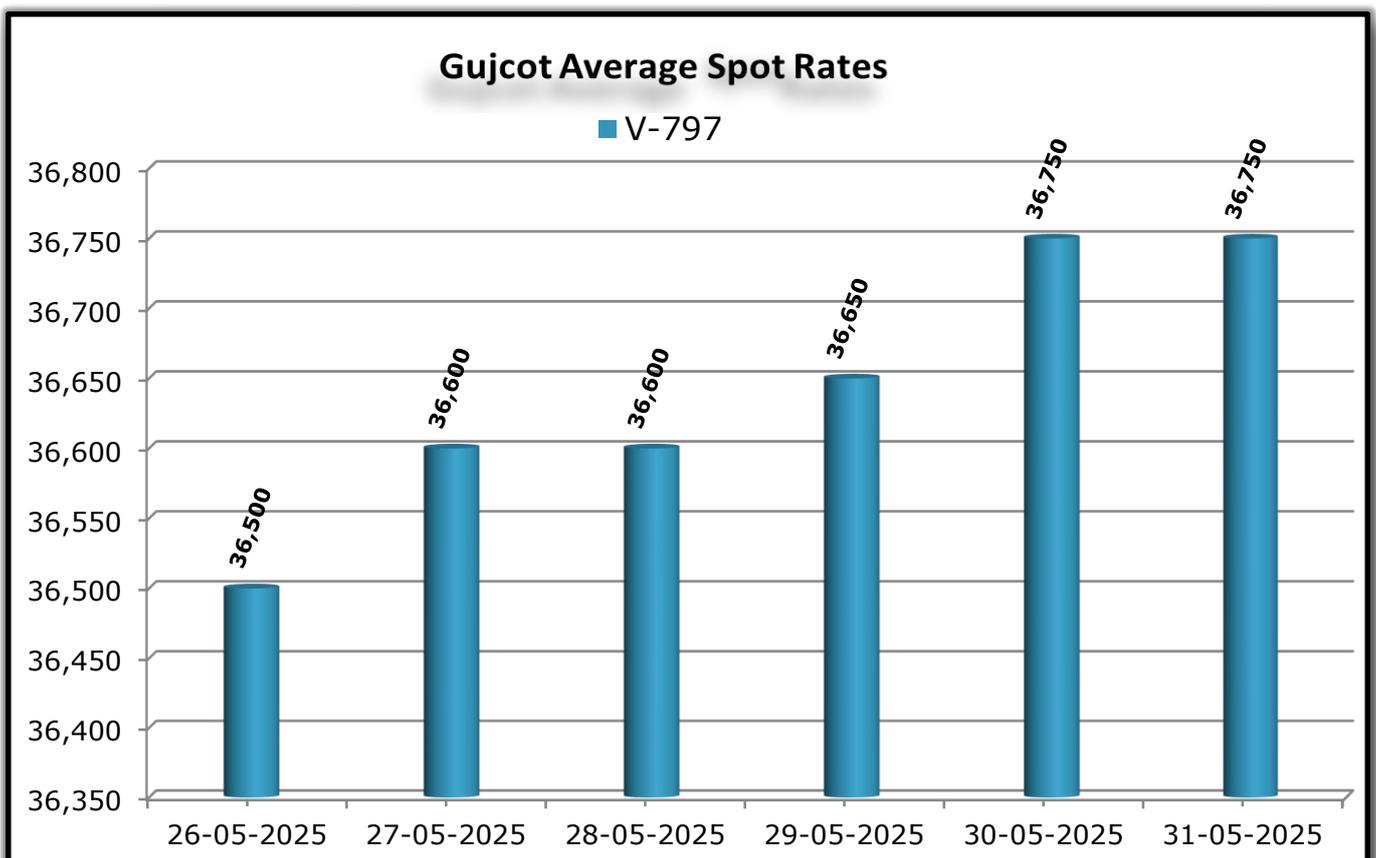
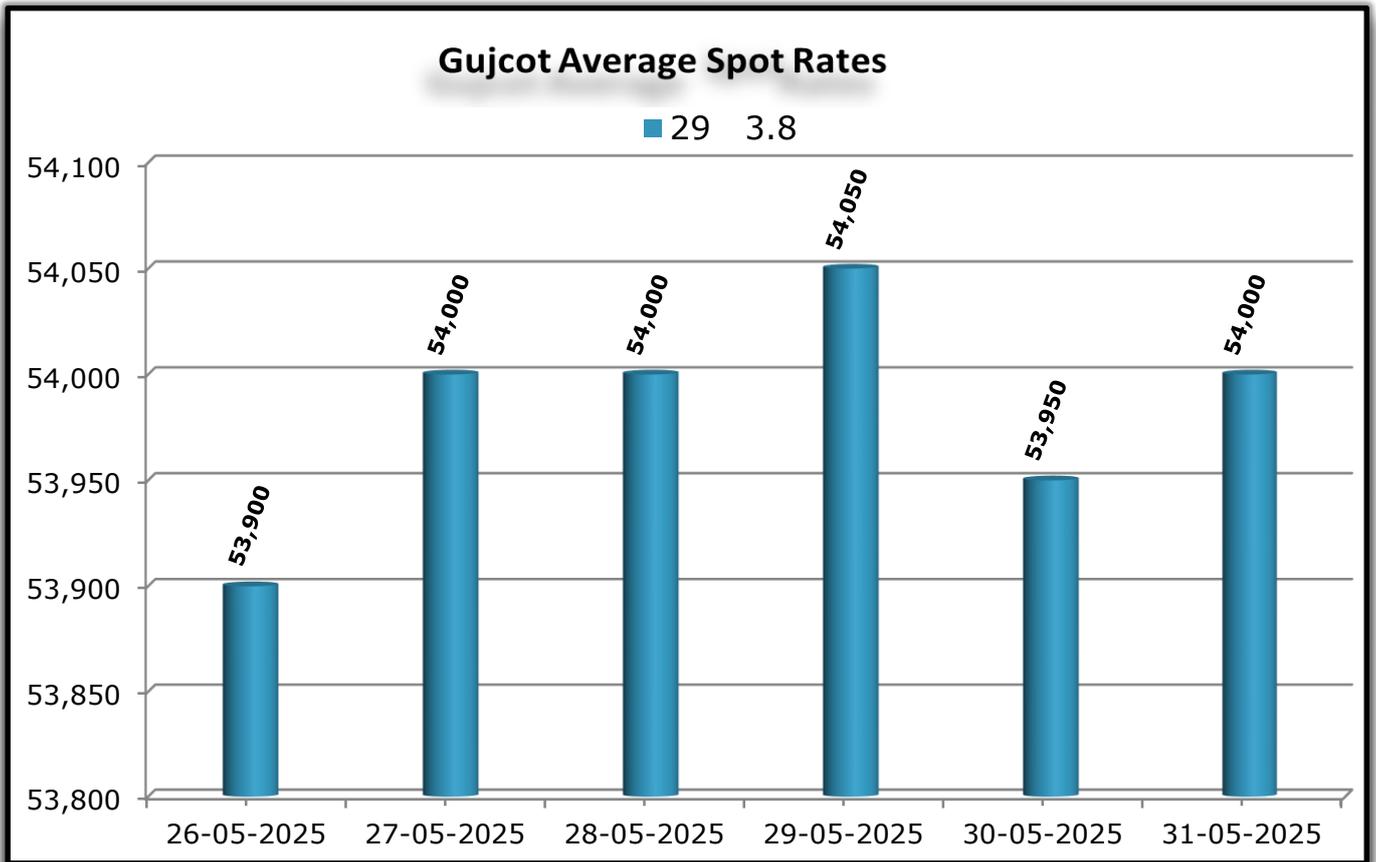
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	53,900	54,050	53,983
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		36,500	36,750	36,642
MCX Spot Rate			54,080	54,180	54,160
USD Exchange Rate			85.08	85.58	85.41

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
26-05-2025	53,900	36,500	54,160	85.08
27-05-2025	54,000	36,600	54,080	85.33
28-05-2025	54,000	36,600	54,180	85.36
29-05-2025	54,050	36,650	54,180	85.51
30-05-2025	53,950	36,750	54,180	85.58
31-05-2025	54,000	36,750	54,180	85.58



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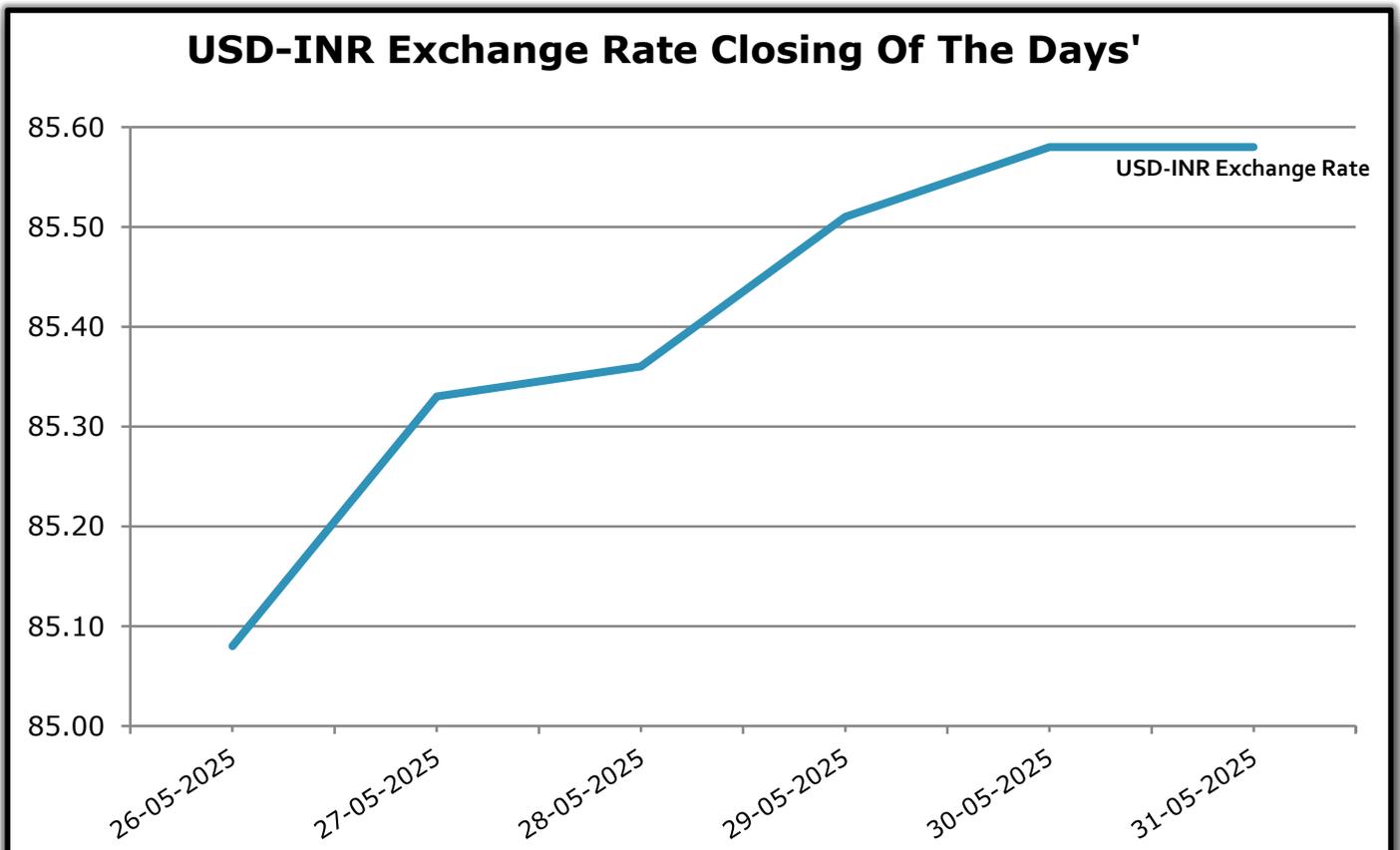
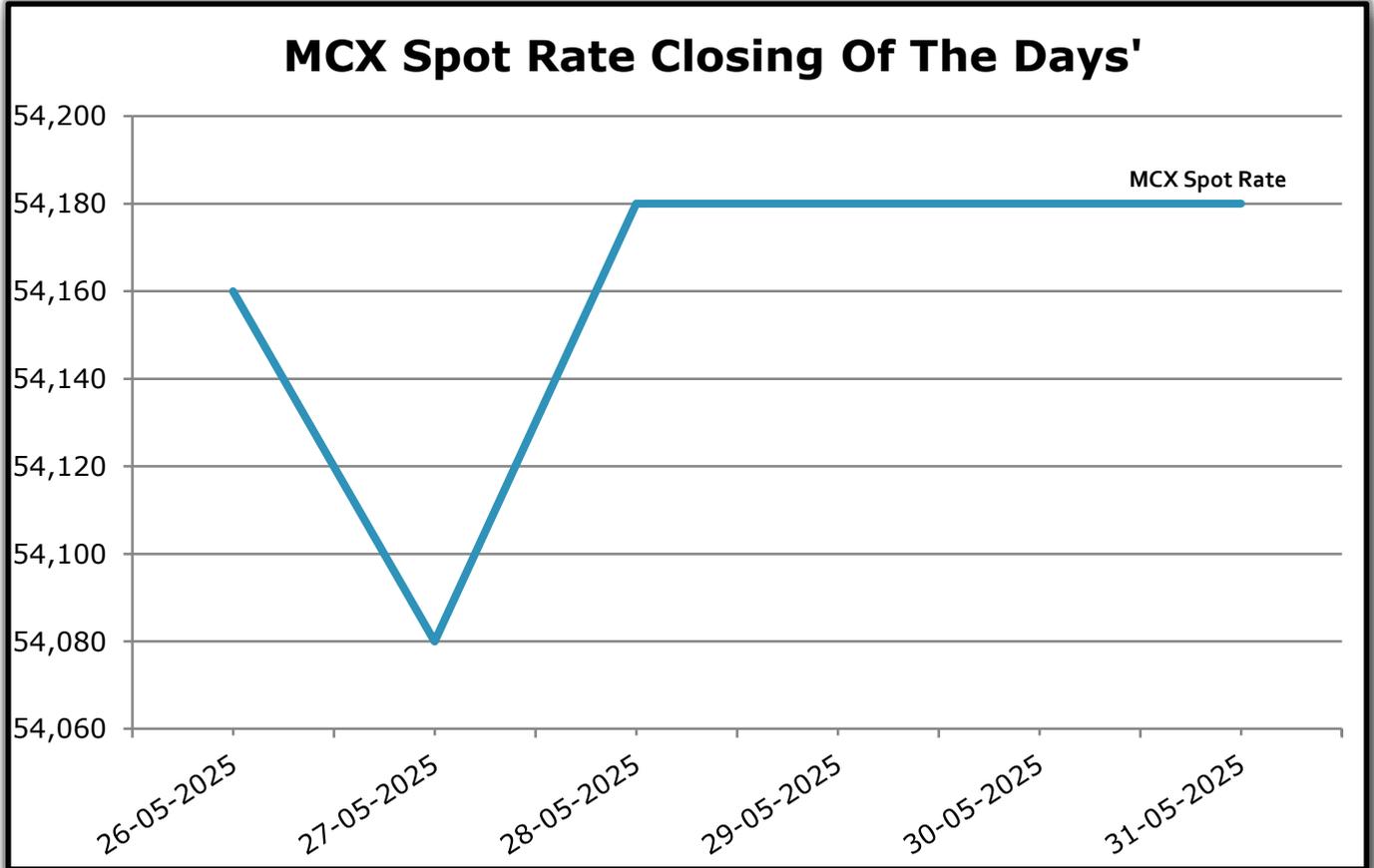
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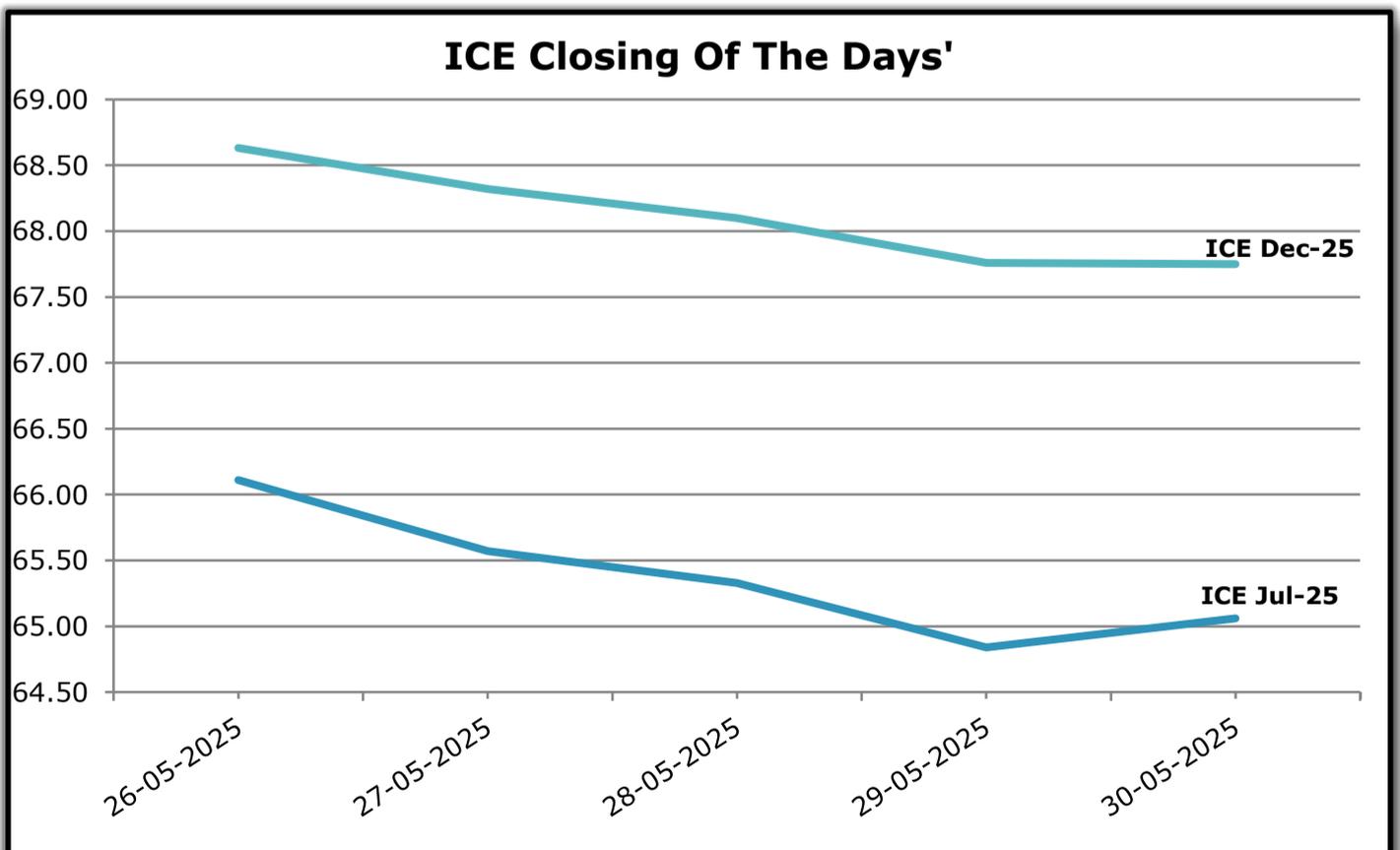
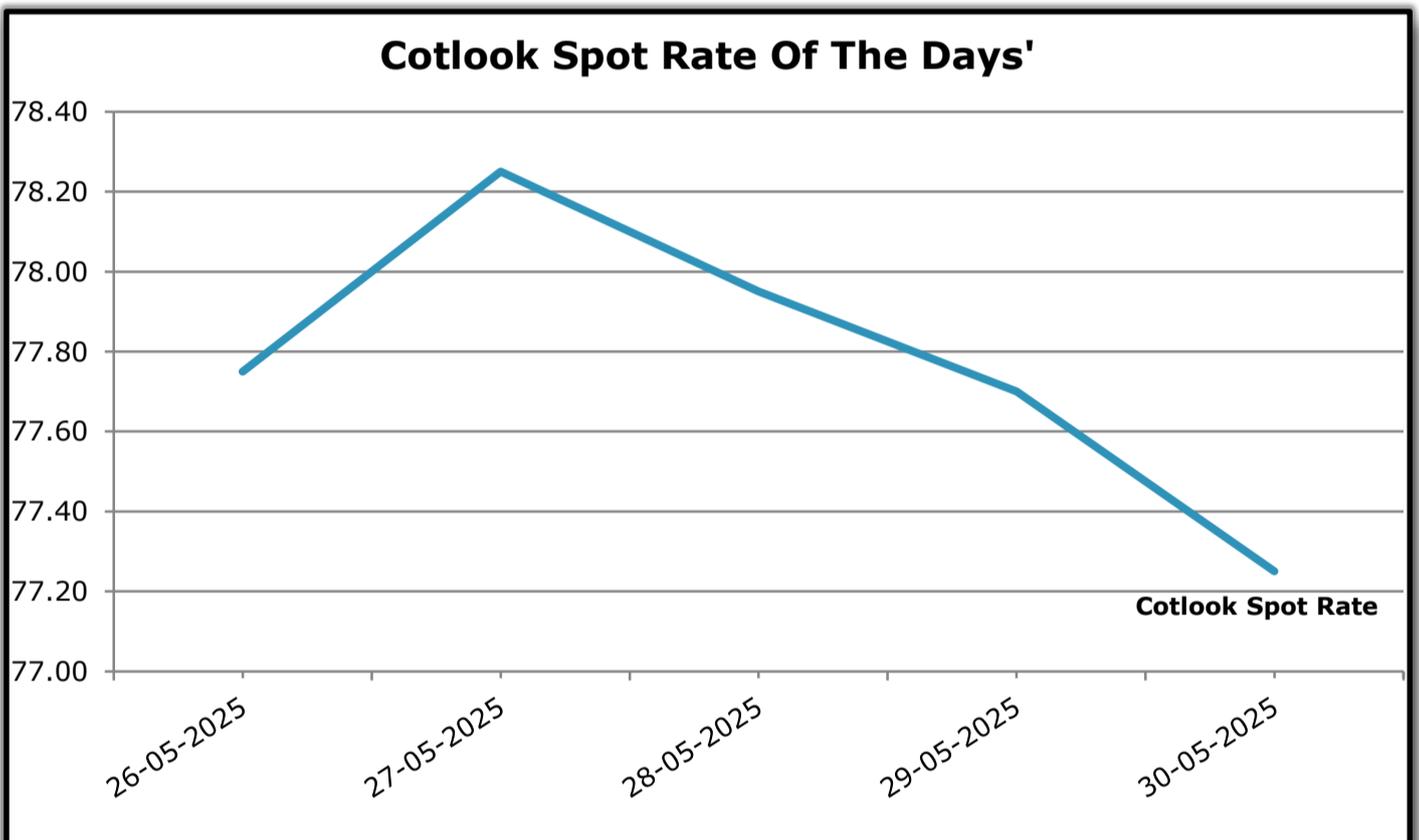




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Jul-25	Dec-25
26-05-2025	77.75	66.11	68.63
27-05-2025	78.25	65.57	68.32
28-05-2025	77.95	65.33	68.10
29-05-2025	77.70	64.84	67.76
30-05-2025	77.25	65.06	67.75

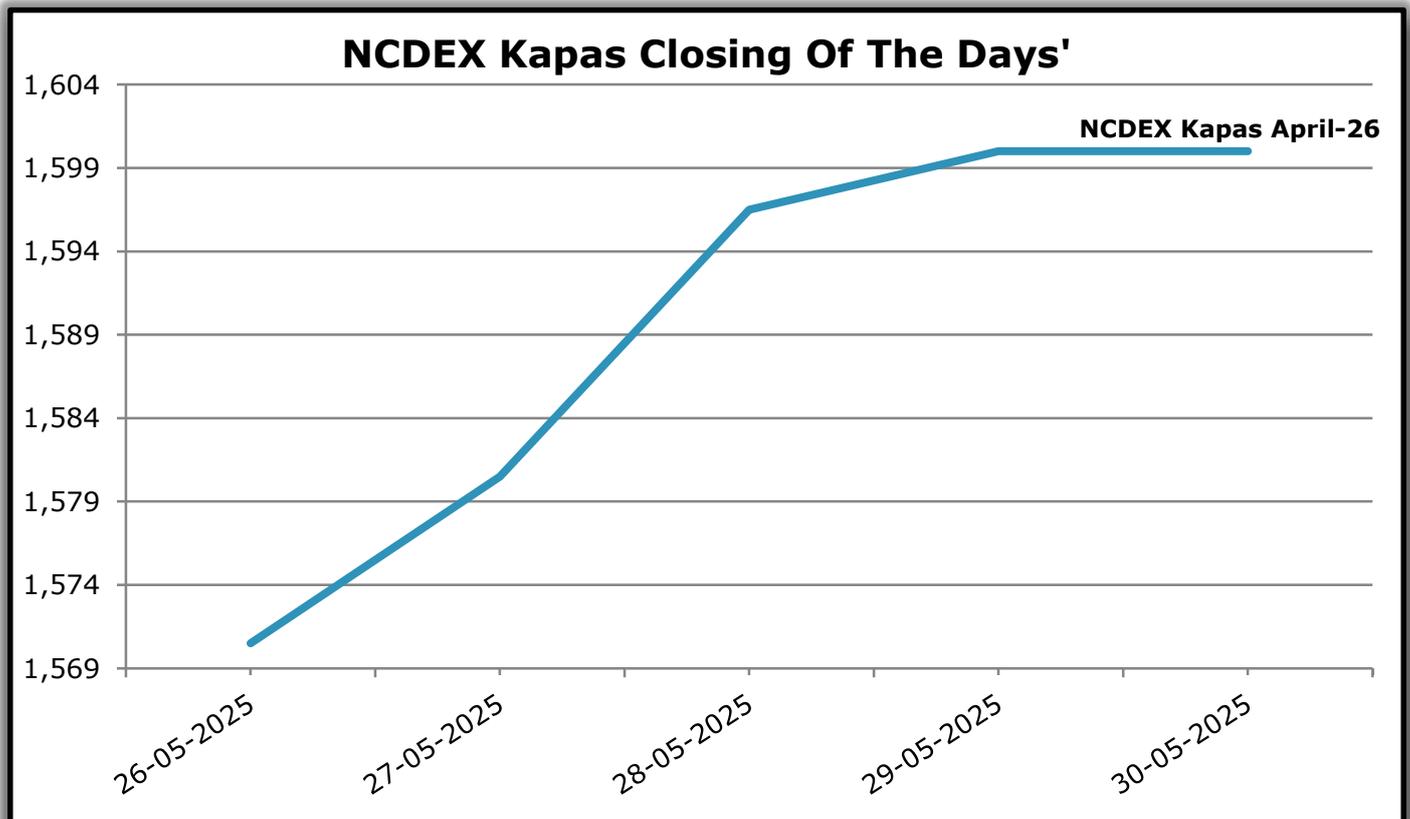




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Indian Indices	
Date	NCDEX Kapas
	April-26
26-05-2025	1,570.50
27-05-2025	1,580.50
28-05-2025	1,596.50
29-05-2025	1,600.00
30-05-2025	1,600.00



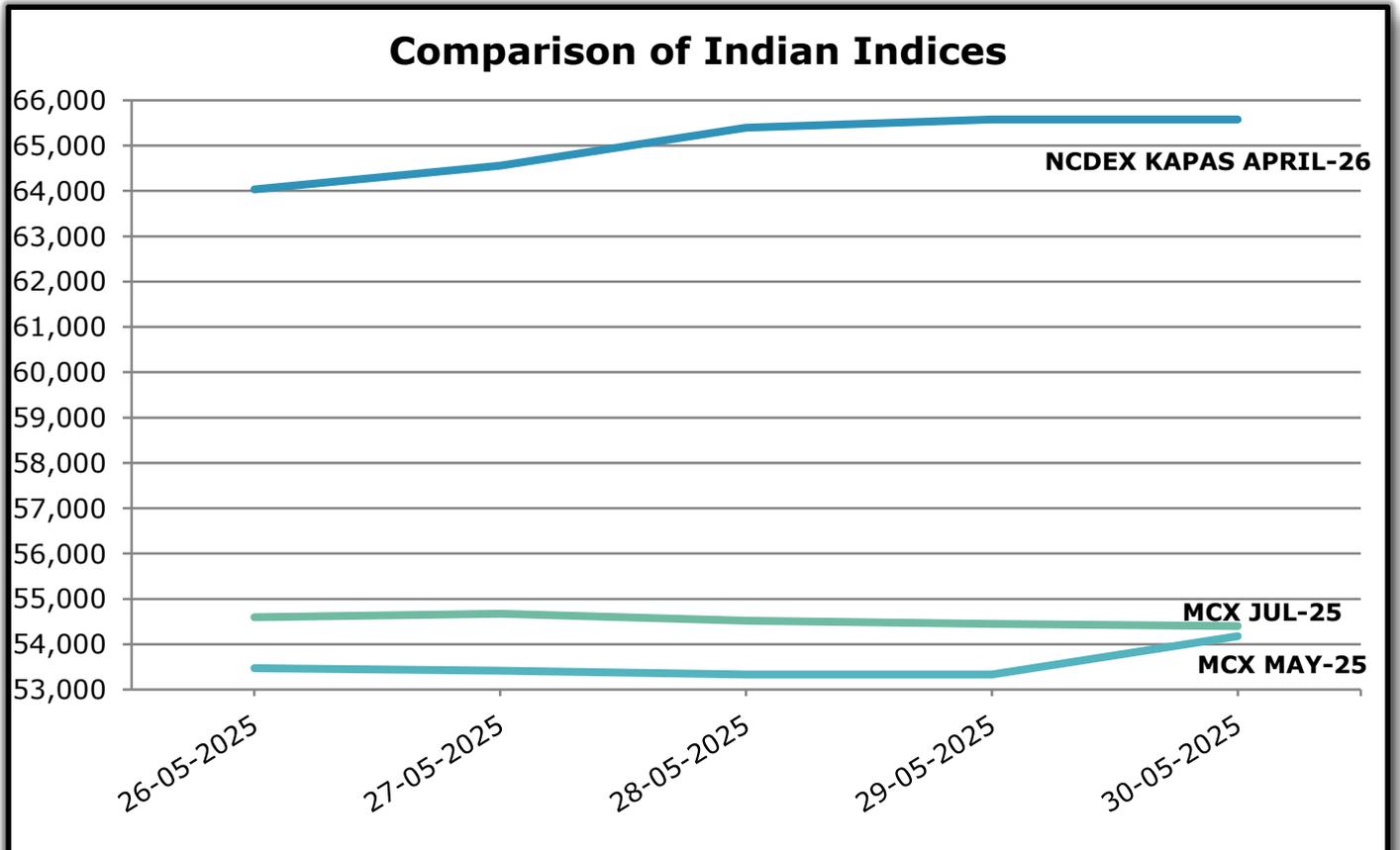


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-26	May-25	Jul-25
26-05-2025	64,034	53,470	54,600
27-05-2025	64,557	53,420	54,670
28-05-2025	65,394	53,330	54,520
29-05-2025	65,577	53,330	54,450
30-05-2025	65,577	54,180	54,400

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

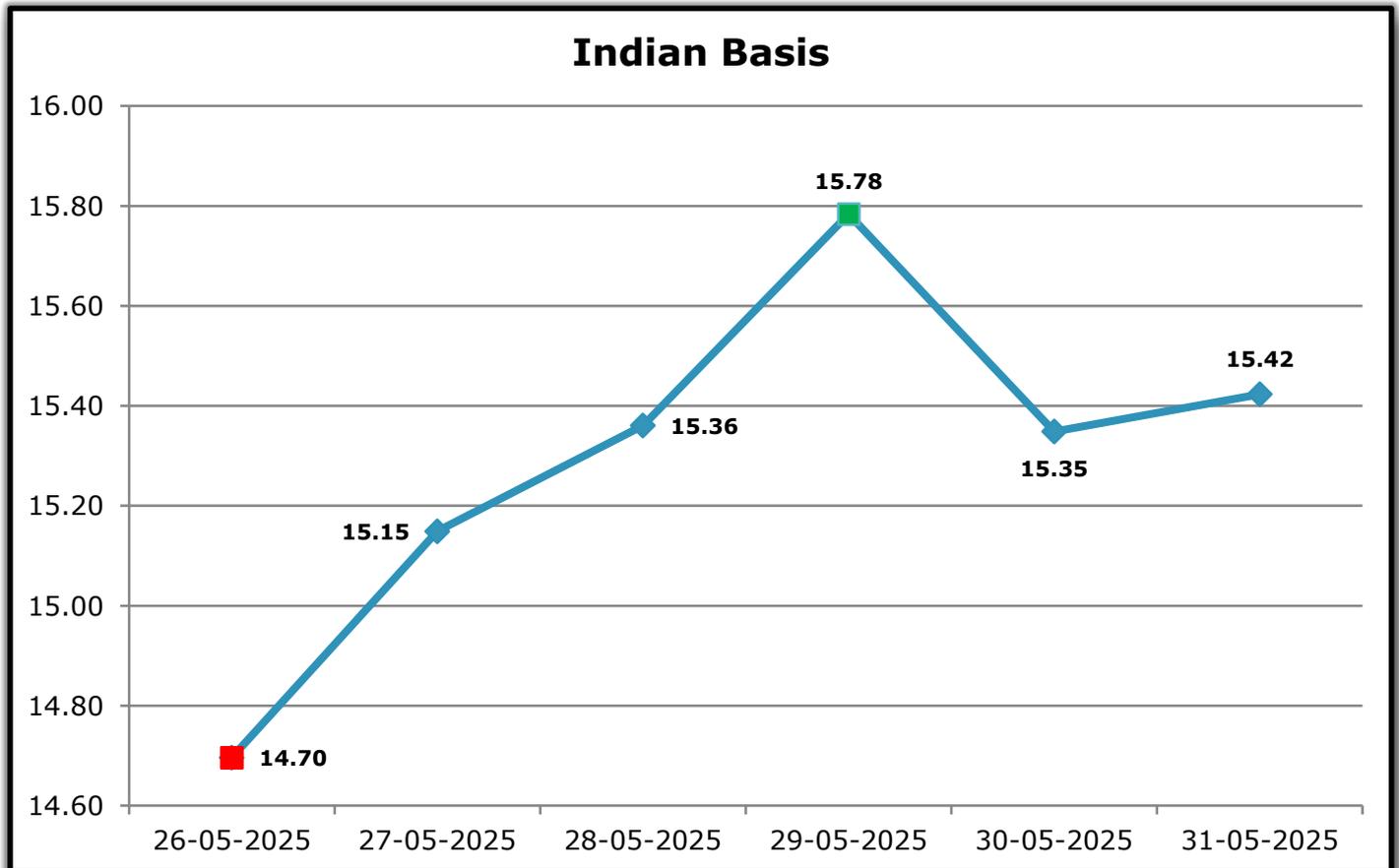




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE Jul	BASIS
26-05-2025	53,900	85.08	80.81	66.11	14.70
27-05-2025	54,000	85.33	80.72	65.57	15.15
28-05-2025	54,000	85.36	80.69	65.33	15.36
29-05-2025	54,050	85.51	80.62	64.84	15.78
30-05-2025	53,950	85.58	80.41	65.06	15.35
31-05-2025	54,000	85.58	80.48	65.06	15.42





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IN THE WEEK AHEAD

- June will kick off with a relatively busy start. Cotton reports will return to their regular release schedule, including Crop Progress and Export Sales. In addition, we'll get an update on unemployment at the end of the week. Supply and demand estimate updates are on the horizon, scheduled for release at 11:00 a.m. CST on Thursday, June 12, offering the next key insight into market direction.

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- Gujarat Cotton Sowing District wise Report
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